

Brompton Technology – Investment FAQ

What has happened?

Brompton Technology has received a growth capital investment of £5.1m from Connection Capital for a minority stake.

Why did Brompton decide to seek investment?

Brompton is seeing unprecedented growth in demand for its products from its core markets of live events and film and television production, as well as a lot of exciting potential to apply its technology in new markets. The company wants to scale up rapidly to address all that opportunity, and the investment will enable that to happen.

Why was now the right time to do it?

Going into the pandemic, the majority of Brompton's business was in the live events market. However, when the pandemic suppressed live events, Brompton successfully pivoted to focusing on the use of LED screens as a replacement for green screen in film and television production. In 2021, the majority of Brompton's business was in the film and television production market – but as we moved into 2022, we started seeing a rapid return of live events business alongside. The combination of strong growth in the demand for LED for film and television production, together with the return of live events, means that now is the right time for the business to scale up and investment makes that possible.

What does this mean for Brompton customers?

Simply that Brompton will have more resources to support them and to develop exciting new products! The core management team remains the same and the company is still majority owned by its founders.

What does this mean for Brompton employees?

Exciting times! Brompton employees can expect to see lots of expansion as the company uses this investment to scale up its capabilities. Our brilliant team are essential to the success of Brompton, and this is about building on that.

What are Brompton's immediate plans for the investment?

The investment process has been underway for some time now, and so we have already been progressing things internally in anticipation of completing the investment. Expect to see some exciting new product announcements from Brompton over the coming months, as well as some new faces joining the team.

Will this improve availability of products?

The electronics industry in general is currently dealing with global supply constraints and for that reason the lead times on our products are longer than normal. The investment won't

immediately fix that – but we’ve already been working to increase our manufacturing capacity and it will help accelerate those programmes.

Will the structure of the company change?

The involvement of the investors will bring some additional experience to the team at board level, including a new non-executive Chairman, Neil Gaydon, who has extensive experience leading fast growth tech companies. However, the core management and leadership of Brompton does not change and nor does its focus on delivering high-quality, reliable products to its customers.

Who is Connection Capital?

Connection Capital describe themselves as a “specialist private client alternative investments business”. That means they help connect high net worth individuals and family trusts looking to invest with investment opportunities normally only available to institutional investors. Opportunities are identified and negotiated by Connection Capital, which also carries out all due diligence and manages the investment from completion through to exit, on its clients’ behalf, but each client self-selects which opportunities they want to take a stake in. The fact that there are individual investors choosing which business to back, rather than a fund looking to spread risk across a portfolio, leads to a more entrepreneurial approach that was a good fit for Brompton. Connection Capital currently has some £400million of funds under management across a diverse portfolio and is authorised and regulated by the Financial Conduct Authority.

Who is on the Brompton Board currently?

Richard Mead – CEO

Chris Hunt – CFO

Chris Deighton – CTO

Who is Brompton Technology?

Brompton Technology is an award-winning specialist manufacturer of video processing products for the film, TV, broadcast and live events industries. Its Tessera system is the market-leading processing solution for LED video walls, used on everything from huge global world tours to film and broadcast, and pioneering virtual production and virtual studios.

Founded in 2011, Brompton Technology is based in West London with offices also in Shenzhen, where the majority of LED panel manufacturers are based, Los Angeles, ensuring close connections with the major US AV rental companies and Hollywood film studios, and Taipei, its Asia Pacific headquarters and sales office to support its growing customer base in the region. The company is a spin-off from Carallon, a serial innovator in the entertainment technology space.

Brompton is at the forefront of technology within the LED video sector and launched the revolutionary Dynamic Calibration approach to LED panel calibration to deliver High Dynamic Range, achieving previously unattainable levels of panel performance. Product and feature designs solve real-world problems and come from years of industry and engineering experience, with a team dedicated to providing robust, reliable, exceptional service to its partners and end users.

Brompton Technology is a globally known and respected brand in the LED video industry, winning a Queen’s Award for Enterprise: International Trade 2020 and a Lumiere Entertainment Technology Award in 2022 for the Tessera SX40 LED processor. Brompton Technology has featured as a top 100 private technology company in The Sunday Times

Tech Track league table for three years running.

What are Brompton's key product ranges?

Brompton Technology's current product range includes the industry leading SX40 and S8 LED video processors, which provide video input, image processing and Ethernet-based output to large arrays of LED panels. Regular free software updates deliver a host of new features that ensure product longevity and exceptional return on investment.

What is special about Brompton's industry-leading features?

Brompton's Tessera Management Software gives users full control over its Tessera System, with an array of powerful, easy-to-use features.

- **High Dynamic Range (HDR)** offers a new approach to delivering impressive image quality improvements on LED screens.
- **Extended Bit Depth** allows the reproduction of HDR content up to 10 times darker than previously possible, without compromising peak brightness for HDR highlights.
- With **Stacking**, multiple processors can be controlled as one. Setups can be as large and versatile as you need them to be – with quicker, greatly simplified control.
- **Operating Modes** allows the user to choose an LED panel design configuration that meets their particular requirements.
- **Frame Remapping** makes it possible for multiple cameras to each see different content when viewing the same LED screen at the same time.
- **ShutterSync®** allows users to tune the LED refresh rate to the camera, not the other way around, giving creative control back to the user. ShutterSync® can optionally be used in conjunction with Frame Remapping, completely transforming the workflows of previously complicated multi-camera virtual production setups.

A full list of Tessera features can be found in the Features section at <https://www.bromptontech.com/>

Who are Brompton's typical clients & partners?

Examples of Brompton Technology's global clients in both the Film & Broadcast, virtual production and Live Event sectors include:

- Creative Technology
- 4Wall
- High Res
- DNEG
- 80Six
- Lang AG
- MGX Film
- PRG
- Solotech
- White Light
- Fuse Technical Group
- Pixomondo
- Lux Machina
- Mediatec
- Novatech
- ROE Visual
- Absen
- AOTO
- Ark Ventures
- Mushang XR Stage